

DUE DILIGENCE

Unclaimed Property Mistakes in M&A

Without effective and thorough due diligence in M&A transactions, buyers can inadvertently acquire a multi-million dollar liability.

Almost any company can have unclaimed property.

The most common types of unclaimed property include:



1

Buyer does not know how to properly identify unclaimed property



2

Belief that asset purchases protect against unclaimed property successor liability



3

Poor record retention or accessibility of records



SIX COMMON ISSUES



4

Knowledge lost from personnel elimination



5

Prior assumption of liability in earlier acquisitions



6

Lack of awareness of potential impact of unclaimed property on deal purchase price



Protect your company by including unclaimed property as part of your due diligence process. Learn more at tpctax.com.

